

RESOLUTION

AUTHORIZING RELEASE OF THE PERFORMANCE GUARANTEE (CASH) IN THE AMOUNT OF \$5,703.60, AND ACCEPTANCE OF THE SITE IMPROVEMENTS FOR ANBL, LLC, BLOCK 142, LOT 9, ON 84 WALNUT AVENUE, BRIDGEWATER, NJ

WHEREAS, ANBL, LLC, posted a Performance Guarantee with the Township of Bridgewater in the amount of \$5,703.60 for the on-site improvements associated with the development of this project (i.e. new single-family dwelling) located at Block 142, Lot 9; and

WHEREAS, upon review of the construction status and associated paperwork, William H. Burr, IV, PE, Township Engineer has found that all on-site improvements have been completed in accordance with the approved plans and has recommended, in his Executive Summary to the Bridgewater Township Council, the release of the performance guarantee; and

WHEREAS, William H. Burr, IV, PE, Township Engineer has reviewed the Municipal Land Use Law and determined that a Maintenance Guarantee is not required; and

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of Bridgewater, County of Somerset and State of New Jersey that 1) all of the on-site improvements covered by the aforementioned performance guarantee are hereby accepted; 2) therefore, said Performance Guarantee posted by ANBL, LLC, 100 percent Cash, in the amount of \$5,703.60; and 3) that these acceptances are subject to all professional escrow fees being paid, and

BE IT FURTHER RESOLVED, Linda Doyle, Township Clerk is hereby directed to transmit certified copies of this resolution to the following individuals and entities: ANBL, LLC, William H. Burr, IV, PE, Township Engineer, Joseph Sarno, on behalf of Holman Frenia Allison, PC, Chief Financial Officer, Chris Corsini, Township Attorney and Maria Schaumberg.

Introduced	Seconded	Council	Aye	Nay	Abstain	Absent
		Kirsh	✓			
		Norgalis	✓			
✓		Pedroso	✓			
	✓	Ring	✓			
		Kurdyla	✓			

Adopted: February 7, 2022